
GREYHAVEN EXOTIC BIRD SANCTUARY
Incorporated under the laws of British Columbia

STATEMENT OF FINANCIAL POSITION

As at December 31
(Prepared by Management)

| | 2018 | 2017 |
|--------------------------|-------------------|-------------------|
| ASSETS | | |
| Cash | \$ 224,165 | \$ 205,316 |
| Accounts receivable | 4,140 | 19,320 |
| Cages | 4,000 | 4,000 |
| Lease deposit | 1,950 | 10,000 |
| Prepaid expenses | - | 43 |
| | \$ 234,255 | \$ 238,679 |
| LIABILITIES | | |
| Accounts payable | \$ 42,474 | \$ 131,633 |
| Payroll payable | 810 | 433 |
| WCB payable | 159 | 2,336 |
| Deferred contributions | 7,126 | 7,126 |
| Total liabilities | 50,569 | 141,528 |
| Net assets | 183,686 | 97,151 |
| | \$ 234,255 | \$ 238,679 |

APPROVED BY THE BOARD:



Director



Director

GREYHAVEN EXOTIC BIRD SANCTUARY**STATEMENT OF OPERATIONS**

For the year ended December 31
(Prepared by Management)

| | 2018 | 2017 |
|--|-------------------|------------------|
| REVENUE | | |
| Donation revenue (Note 3) | \$ 389,050 | \$ 482,579 |
| Fundraising revenue | 25,121 | 64,959 |
| Adoption fees | 54,119 | 94,915 |
| Grant revenue | 5,000 | 6,353 |
| Membership fees | 1,034 | 1,289 |
| Interest income | 1,488 | 1,363 |
| | 475,812 | 651,458 |
| EXPENSES | | |
| Advertising and promotion | 1,036 | 1,772 |
| Bird food | 14,457 | 24,051 |
| Bank charges | 313 | 608 |
| Cages | 923 | 13,419 |
| Donations in kind | 9,291 | 10,571 |
| Fundraising expenses | 6,760 | 3,921 |
| Insurance | 1,268 | 1,352 |
| Legal fees | - | 75 |
| Office and miscellaneous | 3,474 | 6,662 |
| Rent | 171,950 | 271,800 |
| Repairs and maintenance | 8,325 | 9,019 |
| Sanctuary supplies | 9,069 | 9,811 |
| Security | 15,088 | 30,975 |
| Subcontract | - | 400 |
| Storage | 1,096 | 3,376 |
| Telephone and utilities | 12,385 | 23,752 |
| Travel and bird transport | 46,846 | 41,000 |
| Veterinary care | 37,889 | 60,842 |
| Wages and benefits | 42,458 | 62,482 |
| Waste disposal | 6,649 | 7,854 |
| | 389,277 | 583,742 |
| Excess of revenues over expenses for the year | 86,535 | 67,716 |
| Net assets, beginning of the year | 97,151 | 29,435 |
| Net assets, end of the year | \$ 183,686 | \$ 97,151 |

GREYHAVEN EXOTIC BIRD SANCTUARY**NOTES TO THE FINANCIAL STATEMENTS**

December 31, 2018

Unaudited - See Notice to Reader

1 - INCORPORATION AND PURPOSE

Greyhaven Exotic Bird Sanctuary (The "Society") was incorporated under the Provisions of the Society Act of British Columbia in 1998 with the objective of protecting and enhancing the quality of life of exotic birds. The Society is registered as a charity under the Income Tax Act and is not subject to either federal or provincial income taxes

The purposes of the Society are:

- (a) To provide care and rehabilitation to injured and orphaned exotic caged birds with priority being given to endangered species;
- (b) To establish and maintain an adoption program for exotic birds with the general public;
- (c) To establish interest and to educate the general public in the care and keeping of exotic birds;
- (d) to collect data on exotic birds and release the information to the public;
- (e) to carry on educational activities related to the above; and
- (f) to promote the above goals of the Society

2 - CONTRIBUTED SERVICES

The Society is dependent upon, and thankful for, the many hours contributed by its members and volunteers. Because of the difficulty in determining their value, contributed services are not recognized in the financial statements.

3 - DONATION REVENUE

Donation revenue consists of the following:

| | 2018 | 2017 |
|-------------------------|-------------------|-------------------|
| Cash donations | \$ 226,598 | \$ 225,027 |
| Donated rent | 106,400 | 204,400 |
| Donated travel expenses | 46,761 | 37,763 |
| Donated other expenses | 1,338 | 4,818 |
| Donations in kind | 7,953 | 10,571 |
| | \$ 389,050 | \$ 482,579 |

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

Unaudited - See Notice to Reader

4 - THE BRITISH COLUMBIA SOCIETIES ACT

For the fiscal year end December 31, 2018, the Society had no employees with remuneration in excess of \$75,000 and the directors of the Society did not receive any remuneration.

For the Fiscal year ended December 31, 2018, the Society had no contractors with remuneration in excess of \$75,000.

For the fiscal year end December 31, 2017, the Society had no employees with remuneration in excess of \$75,000 and the directors of the Society did not receive any remuneration.

For the Fiscal year ended December 31, 2017, the Society had no contractors with remuneration in excess of \$75,000.